

Date: November 14, 2020

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051, Maharashtra

Dear Sir/ Ma'am

Sub: Outcome of Board Meeting held on November 14, 2020

Ref: SYMBOL: **SSINFRA**, ISIN – **INE182Z01015**

We wish to inform you that the Board of Directors at their just concluded meeting, transacted the following business:

1. Considered and approved the Unaudited Financial Results along with statement of Assets and Liabilities and Cash flow statements for the first half year ended September 30, 2020.
2. Taken note of Limited Review report on Financial statements of the Company for the first half year ended September 30, 2020.
3. Other Business Matters.

The Board Meeting commenced at 11.00 A.M. and concluded at 3.30 P.M.

A copy of the said results together with the Limited Review Report is enclosed herewith.

This is for your information and for public at large.

Thank you

Yours faithfully

For **S.S. Infrastructure Development Consultants Limited**


Satyanarayana Sundra
Chairman and Managing Director
DIN: 02062896



Enclosure: As above

S.S. Infrastructure Development Consultants Limited

(Formerly known as S.S. Infrastructure Development Consultants Private Limited)

S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS LIMITED
(Formerly known as S S Infrastructure Development Consultants Pvt. Ltd.)
15, Jabbar Building, Begumpet, Hyderabad.
CIN:L45400TG2007PLC054360
Statement of Unaudited Financial Results for the half year ended 30.09.2020

Amounts in Rs. Lacs

Particulars	For the period from 01.04.2020 to 30.09.2020	For the period from 01.10.2019 to 31.03.2020	For the period from 01.04.19 to 30.09.2019	For the year ended 31.03.2020	For the year ended 31.03.2019
	Unaudited	Audited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	668.73	1,595.30	927.92	2,523.22	2,805.19
(b) Change Work in Progress	90.51	56.18	252.34	308.53	504.41
(c) Other Operating Income	-	-	-	-	-
Total income from Operations (net)	759.24	1,651.48	1,180.26	2,831.75	3,309.59
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, and stock-in-trade	-	-	-	-	-
(d) Employee Benefit Expenses	380.29	649.13	409.97	1,059.10	1,176.51
(e) Depreciation and amortisation expense	55.95	67.35	68.04	135.39	117.06
(f). Other Expenses	283.91	711.15	366.44	1,077.59	1,120.06
Total Expenses	720.15	1,427.63	844.45	2,272.08	2,413.63
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	39.09	223.85	335.81	559.67	895.97
4. Other Income	14.02	17.69	2.91	20.59	39.39
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	53.11	241.54	338.72	580.26	935.36
6. Finance Costs	42.17	102.09	20.58	122.67	65.66
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +- 6)	10.94	139.45	318.14	457.59	869.70
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + - 8)	10.94	139.45	318.14	457.59	869.70
10. Tax expenses	2.75	76.12	79.53	155.66	245.07
11. Net Profit / (Loss) from ordinary activities after tax (9 +- 10)	8.19	63.33	238.60	301.93	624.63
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 +- 12)	8.19	63.33	238.60	301.93	624.63
14. Share of Profit / (loss) of associates *	N/A	N/A	N/A	N/A	N/A
15. Minority Interest*	N/A	N/A	N/A	N/A	N/A
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	8.19	63.33	238.60	301.93	624.63
17. Paid up equity share capital (No. of shares C.Y.: 1,41,70,350 @ Rs.10/- each)	1,417.04	1,417.04	1,417.04	1,417.04	1,417.04
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,602.11	3,355.69
19.i Earnings Per Share (before extraordinary items)	-	-	-	-	-
(of Rs.10/- each) (not annualised):					
(a) Basic	0.06	0.45	1.68	2.13	4.41
(b) Diluted	0.06	0.45	1.68	2.13	4.41
19.ii Earnings Per Share (after extraordinary items)					
(of `Rs 10/- each) (not annualised):					
(a) Basic	0.06	0.45	1.68	2.13	4.41
(b) Diluted	0.06	0.45	1.68	2.13	4.41

Place: Hyderabad
Dated:14/11/2020



For and on behalf of the board of directors

(Satyanarayana Sundara)
Chairman & Managing Director

S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS LIMITED
(Formerly known as S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS PVT LIMITED)
15, Jabbar Building, Begumpet, Hyderabad

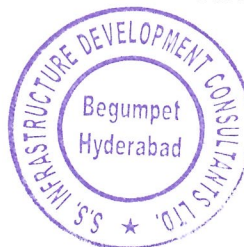
ANNEXURE - IX
STATEMENT OF ASSETS AND LIABILITIES

Amounts in Rs. Lacs

Standalone Statement of Assets and Liabilities		Unaudited As at 30-09-2020	Audited As at 31-03-2020
Particulars			
A	<u>EQUITY AND LIABILITIES:</u>		
1	<u>Shareholders' Funds:</u>		
(a)	Share Capital	1,417.04	1,417.04
(b)	Reserves & Surplus	3,610.29	3,602.11
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	5,027.33	5,019.15
2	<u>Share application money pending allotment:</u>	-	-
3	<u>Minority interest</u>	-	-
4	<u>Non-Current Liabilities</u>	-	-
(a)	Long Term Borrowings	269.48	151.77
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	72.88	86.02
	Sub-total - Non-current liabilities	342.36	237.79
5	<u>Current Liabilities</u>	-	-
(a)	Short Term Borrowings	302.44	304.40
(b)	Trade Payables	116.40	79.40
(c)	Other Current Liabilities	664.90	709.99
(d)	Short-term provisions	3.59	7.63
	Sub-total - Current liabilities	1,087.33	1,101.42
	TOTAL - EQUITY AND LIABILITIES	6,457.02	6,358.36
B	<u>ASSETS:</u>		
1	<u>Non-Current Assets</u>		
(a)	Fixed Assets:	1,450.97	1,451.86
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	-	-
(d)	Deferred Tax Asset	17.60	18.38
(e)	Long Term Loans & Advances	107.33	103.34
(f)	Other non-current assets	-	-
	Sub-total - Non-current assets	1,575.90	1,573.58
2	<u>Current Assets</u>		
(a)	Current investments	-	-
(b)	Inventories	903.45	812.93
(c)	Trade Receivables	2,746.39	2,798.19
(d)	Cash & Cash Equivalents	203.35	273.08
(e)	Short Term Loans & Advances	788.62	704.99
(f)	Other Current Assets	239.31	195.59
	Sub-total - Current assets	4,881.12	4,784.78
	Total -Assets	6,457.02	6,358.36

For and on Behalf of the Board of Directors

Date: 14.11.2020
Place: Hyderabad



(Satyanarayana Sundara)
Chairman & Managing Director

S S INFRASTRUCTURE DEVELOPMENT CONSULTANTS LTD
(Formerly known as S S Infrastructure Development Consultants Pvt. Ltd.)
HYDERABAD

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPT 2020

Amounts in Rs. Lacs

Particulars	Half Year ended 30/09/2020		Previous year ended 31/03/2020	
A) Cash flow from operating activities:				
Profit before tax		10.93		457.59
Add/ (deduct) adjustment for				
Depreciation		55.95	-	135.39
Interest paid		30.75	-	106.57
Interest received		(7.82)	-	(20.59)
Operating profit before working capital changes		89.82		678.96
Short term borrowings	(1.96)		103.45	
Trade payables	37.00		(16.15)	
Other current liabilities	(45.09)		269.47	
Short term Provision	(4.04)		2.69	
Increase in WIP	(90.51)		(308.53)	
Other Current assets	(43.73)		(101.23)	
Trade receivables	51.80		(82.96)	
Short term loans and advances	(83.64)		(109.53)	
Decrease in net current assets		(180.17)		(242.79)
Cash generated from operations		(90.35)		436.17
Less: Income tax paid		1.98		156.55
Net cash generated from operating activities	A	(92.34)		279.61
B) Cash flow from Investing activities:				
Interest received	7.82		20.59	
Purchase of fixed assets	(55.06)		(200.00)	
Net cash (used in) investing activities	B	(47.24)		(179.41)
C) Cash flow from Financing activities:				
Long term loan and advances	(3.98)		(22.44)	
(Decrease) or increase in Borrowings	117.71		8.35	
Long term provisions	(13.14)		3.21	
Dividend Paid	-		(55.52)	
Interest paid	(30.75)		(106.57)	
Net cash (used in) financing activities	C	69.84		(172.96)
Net increase in cash and cash equivalents	(A+B+C)	(69.74)		(72.76)
Opening cash and cash equivalents		273.06		345.82
Closing cash and cash equivalents		203.33		273.06
		(69.74)		(72.76)



For and on Behalf of the Board of Directors

(Satyanarayana Sundara)

Chairman & Managing Director

Date: 14.11.2020

Place: Hyderabad

Notes:

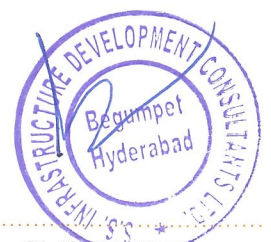
1. The results for the half year ended on September 30,2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on 14 November .The above results have been reviewed by M/s A. Ramachandra Rao & Co, Chartered Accountants, Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.The Company's Management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.
2. The Company is listed on SME platform of NSE (NSE Emerge). The disclosure are furnished as applicable as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(as Amended)
3. In terms of AS 17 relating to segment reporting the Company operated in only one segment during the reporting period hence the reporting requirements under AS 17 are not applicable for reporting period.
4. The statement have been prepared in accordance with Sec 133 and schedule III of companies act 2013 and other recognized accounting practices and polices to the extent applicable.
5. In the company, employees have opted out from Mandatory deduction of Provident fund. Hence During the half year ended there is no Provident fund deduction from employees and payments to government authorities.
6. In the First half of the financial year 2020-21there has been a tremendous slowdown in the Market conditions in general and in particularly the slowdown of Government projects, which is our major forte.

The outbreak of Covid- 19 and resultant lockdown/ Restrictions effected the business/ economic activities globally. Consequent to lockdown or restrictions by the central and state government the project sites at various locations ware temporarily closed from last week of March 2020 to June 2020.

Since the works are not completed upto the benchmark points where the invoices are generally raised, we have not raised the invoices to certain parties. Hence the Turnover is reduced and the same is increased in the form of work in progress.

S.S. Infrastructure Development Consultants Limited

(Formerly known as S.S. Infrastructure Development Consultants Private Limited)



The company considered the possible effect of Covid-19 on carrying amounts of property, Plant and equipment, Trade receivables and other current assets of the company. Based on the current estimates, taking into account external and internal information that are available up to the date of the approval of the financial results, the company expects the carrying amount of assets to be recovered and believes that there is no impact on its ability to continue as going concern. The company would continue to closely monitor any material changes to future economic/ Business Conditions.

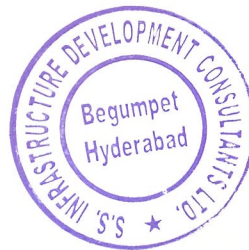
Further Due to the Pandemic all the upcoming tenders have been postponed for which the company has bid and is successful in some of them, but is awaiting the final orders ,which is delayed due to this pandemic.

7. Subsequent to the date 30.09.2020 the company has received Rs 464.90 lakhs from the debtors which are due for more than two years.
8. Previous year's figures have been regrouped /recast wherever necessary to confirm the current half year's / year's classifications.
9. The above financial results are available on the website of the company that is www.ssidcon.org and on the website of National stock exchange of India- emerge platform www.nesindia.com/emerge.

For and on behalf of Board of Directors



Satyanarayana Sundara
Chairman and Managing Director
DIN 02062896



Place: Hyderabad
Date: 14.11.2020.

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **SS Infrastructure Development Consultants Limited** for the half year period ended on **30th September 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The COVID-19 pandemic has rapidly spread across the world as well as In India and has caused shutdown of all offices and factories from March 24, 2020. The Company has resumed its operations in a phased manner In line with the directives of the Government of India. The Company's management made initial assessment of likely adverse Impact on business and believes that the impact is likely to be from short to medium term in nature. The management does not see long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Management has also evaluated the recoverability of receivables and realisability of inventory on hand based on subsequent realisations and customer orders respectively. However, given the uncertainties associated with the eventual outcome, nature and duration of the pandemic, the impact may be different from that estimated as on the date of approval of these unaudited financial results. We draw attention in this regard to Note 6 to the unaudited financial results.



A. Ramachandra Rao & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14/11/2020.



For A.Ramachandra Rao & Co.,
Chartered Accountants
ICAI FRN 002857S

S.R.V.V.Surya Rao Ponnada
Partner
ICAI M.No.202367

UDIN : 20202367AAADCY9694